



Date: 16.05.2024

To,
The Manager,
Listing department,
National Stock Exchange of India Ltd,
'Exchange Plaza', C- 1 Block G,
Bandrakurla complex, Bandra (East)
Mumbai – 400051

SYMBOL: SONAMLTD

SUB: OUTCOME OF BOARD MEETING HELD ON 16TH MAY, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, Thursday, 16th May, 2024 at the registered office of the Company situated at Survey No. 337/p, Morbi Rajkot Highway, Lajal, Tal. Tankara, Dist. Morbi -363641 commenced at 03:30 p.m. and concluded at 5:00 p.m. has discussed, considered, approved and took on record following businesses:

1. Approved audited Financial Results for the quarter and year ended on 31st March, 2024 under Ind AS along with Audit Report given by Statutory Auditor M/s. SVK & Associates (FRN: 118564W) as per regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Attached copy of audited Financial results along with Audit Report as reviewed by the Audit committee and approved by the Board of directors).
2. Approved appointment of M/s. D. V. Bakrania & Associates. (FRN: 127116W) as an Internal Auditor for f. y. 2024-25. (Brief profile of M/s. D. V. Bakrania & Associates attached in Annexure-I).
3. Approved appointment of M/s. R. V. Gandhi &Co., Practicing Company Secretaries, Ahmedabad as a Secretarial Auditor of the company for the f. y. 2024-25. (Brief profile of M/s. R. V. Gandhi &Co., attached in Annexure-II).
4. Took note compliances submitted with the stock exchange for the quarter/ year ended on March 31, 2024.



Sonam Limited

Formerly known as Sonam Clock Limited

CIN : L33302GJ2001PLC039689

Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajal, Tal. Tankara, Dist. Morbi, Gujarat - 363641.

Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

Please take the same on your record.

Thanking you,
Yours Faithfully,
For, SONAM LIMITED

**JAYESH
CHHABILD
AS SHAH**

Digitally signed by
JAYESH
CHHABILDAS SHAH
Date: 2024.05.16
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Jayeshbhai Chhabildas Shah
Chairman & Managing Director
DIN: 00500814



ANNEXURE-'I'

BRIEF PROFILE OF INTERNAL AUDITOR M/S. D.V BAKRANIA & ASSOCIATES

Name of Firm	M/s. D. V. Bakrania & Associates
Name of Proprietor	Dipak V. Bakrania
Membership Number	048331
FRN	127116W
Address of office	01 st Floor, Shiv Shakti Complex, Opp. Jain Derasar, Sanala Road, Morbi-363641
Contact Number	02822 227691
Email Id	dvbakrania@hotmail.com
Experience	Having more than 15 years' experience in the field of Audit & Accounting.



ANNEXURE-'II'

BRIEF PROFILE OF SECRETARIAL AUDITOR M/S. R. V. GANDHI & CO.

Name of Firm	M/s. R. V. Gandhi & Co.
Name of Proprietor	Rashmikant Vrjalal Gandhi
FCS Number	6807
CP Number	7120
Address of office	C-3/204, Anushruti Tower, Nr. Muktidham Jain Derasar, Thaltej Cross Road, S. G. Highway, Ahmedabad - 380054
Contact Number	079 26882215
Email Id	rvgandhi_cs@yahoo.co.in
Experience	Having more than 17 years' experience in the field of Corporate law and Securities Law.





Auditor's Report On Quarterly & Year to Date Financial Results of 'SONAM CLOCK LTD.' Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF 'SONAM LIMITED' (Formerly Known As Sonam Clock Limited)

We have audited the accompanying statement of standalone quarterly financial results of SONAM LIMITED,(Formerly Known As Sonam Clock Limited) for the quarter ended 31/03/2024 and the year to date results for the period 01/04/2023 to 31/03/2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, in this regard; and

b) gives a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2024 and for the year ended on that date.

Further, the statement includes figures for the quarter ended March 31, 2024 (subject to limited review) and March 31, 2023 (not subject to limited review) represents the difference between the audited figures in respect of full financial year and the unaudited figures of nine months ended December 31, 2023 and December 31, 2022, respectively.

For SVK & ASSOCIATES

Chartered Accountants

Firm No. - 118564W



Sancer S Chandarana

Partner

M. No. - 609340

UDIN: 24609340BKFIHO08543

Place: Morbi

Date: 16th May, 2024



SONAM LIMITED
(FORMERLY KNOWN AS SONAM CLOCK LIMITED)

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024 (Audited)
(Amount in Rs. Lakh)

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations:					
a) Net sales/ Income from Operations (Net of GST)	2,227.25	2,332.25	1,720.40	8,729.03	8,203.57
b) Other operating income	1.51	2.52	8.31	32.67	32.56
Total Income from Operations (net)	2,228.76	2,334.77	1,728.71	8,761.70	8,236.13
2 Expenses:					
a) Cost of Materials Consumed	607.88	736.08	754.44	3,403.07	3,433.75
b) Purchase of Stock-in-trade	745.16	542.18	405.55	2,701.71	2,644.45
c) Change in inventory of finished goods, Work-in-progress & Stock-in-trade	143.73	104.30	103.24	222.95	113.63
d) Employees benefit expenses	187.67	159.00	154.03	611.94	523.88
e) Depreciation and amortisation Exp.	73.80	42.51	55.74	258.67	214.13
f) Other Expenses	193.14	134.04	137.38	610.81	617.03
Total Expenses	1,991.21	2,122.12	1,612.41	7,609.65	7,538.85
Profit/Loss from Operations before other income/finance costs and exceptional items	242.55	212.65	116.30	1152.05	697.28
3 Other Income	24.05	18.42	16.80	72.64	64.22
4 Profit/(Loss) from ordinary activities before finance costs and exceptional items	266.60	231.07	133.10	1,224.69	761.50
5 Finance Costs	47.15	65.52	56.85	200.23	227.80
6 Profit/(Loss) from ordinary activities after finance costs but before exceptional items	219.45	165.55	76.25	1,024.46	533.70
7 Exceptional Items	-	-	-	-	-
8 Profit/(Loss) from ordinary activities before tax	219.45	165.55	76.25	1,024.46	533.70
9 Tax Expenses					
Current Tax - Pertaining to Current Year	55.99	23.02	17.61	162.00	102.33
Current Tax - Pertaining to Prior Year	-	14.10	-	(3.10)	(9.25)
Deferred Tax	(3.34)	8.73	10.18	11.57	(13.72)
Total Tax Expenses	52.65	45.85	27.79	170.47	89.36
10 Net Profit/(Loss) from ordinary activities after tax	166.80	119.70	48.46	853.99	444.34
11 Extra Ordinary Items (Net of tax expenses)	-	-	-	-	-
12 Net Profit/(Loss) for the period	166.80	119.70	48.46	853.99	444.34
13 Other Comprehensive Income, net of income tax					
a) Items that will not be reclassified to profit and loss	-	-	-	-	-
b) Items that will be reclassified to profit and loss	-	-	-	-	-
Total Other Comprehensive Income, net of income tax	-	-	-	-	-
14 Total Comprehensive Income for the Period (13+14)	166.80	119.70	48.46	853.99	444.34
15 Details of Equity Share Capital					
Paid-up equity share capital (Face Value of Rs. 10 each)	20,01,60,000	20,01,60,000	20,01,60,000	20,01,60,000	20,01,60,000
16 Reserves (including Reserve for Contingencies)	2,433.17	2,265.18	1,866.50	2,433.17	1,866.50
17 Earnings Per Share (EPS) not audited					
- EPS before Extraordinary & Exceptional items for the period (year from Continued & Discontinued Operations)					
a) Basic	0.64	0.64	0.29	2.76	2.00
b) Diluted	0.64	0.64	0.29	2.76	2.00
- EPS after Extraordinary & Exceptional items for the period (year from Continued & Discontinued Operations)					
a) Basic	0.64	0.64	0.29	2.76	2.00
b) Diluted	0.64	0.64	0.29	2.76	2.00
See accompanying notes to the Financial Results					



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CIN : L33302GJ2001PLC039689

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Phone : +91 2822 285017, 9578052717 Fax: +91 2822 285987 email : info@sonamquartz.com, url : www.sonamquartz.com



Notes:

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 16th May, 2024.
2. The above Financial Results are also available on our website www.sonamquartz.com and stock exchange website: www.nseindia.com.
3. The Shareholders of the Company has approved the name change of the Company from the existing "SONAM CLOCK LIMITED" to "SONAM LIMITED" vide 22nd Annual General Meeting held on 22nd September 2023.
The Company is mainly involved in a clock and other Businesses activities. The previous name of the Company, i.e. SONAM CLOCK LIMITED reflect the business of clock only while Company is already doing and expanded its business from clock to many more items which forms part of main object of the Company so the board of directors has decided to change the name of the Company From "SONAM CLOCK LIMITED" to "SONAM LIMITED" by not limiting its business to Clock Only and also take benefit of "SONAM" being well known brand name and worked reputation and fame by the Company in the open Competitive Market. The Current main object of the company covers many more things others than clock also. so accordingly the board of director is of the view that "SONAM LIMITED", will give more broader representation of the name, based on no change is being made to the existing main object accordingly the shareholders has approved the change of name of company by passing resolution in the AGM held 22nd September 2023.
4. The status of investor complaints received by the Company is as follows:
Pending at the start of the quarter As on January 1, 2024 : Nil
Received during the quarter from January 1, 2024 to March 31, 2024 : Nil
Disposed during the quarter from January 1, 2024 to March 31, 2024 : Nil
Pending at the end of the quarter As on March 31, 2024 : Nil.
5. In accordance with Accounting Standards - 17 - "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological Items, Clocks, Clock Movements and related items". There are no other primary reportable segments for the half year ended. The major and material activities of the company are restricted to only one programmatic segment - i.e. clock. Hence the secondary segment disclosures are also not applicable.
6. Previous periods' years' figures have been re-grouped / reclassified, where necessary to make it comparable with the current period.

For SONAM LIMITED

Jayashmal C. Shah
Chairman & MD
DIN: 00320014

Place: Morbi
Date: 16th May, 2024


Anandhar Vaghajwani
CFO

Sonam Limited

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SONAM LIMITED (FORMERLY KNOWN AS SONAM CLOCK LIMITED)			
BALANCE SHEET AS AT 31ST MARCH, 2024 (AUDITED)			
(Amount in Rs. Lakhs)			
PARTICULARS	Note No.	As At 31-03-2024 Rupees	As At 31-03-2023 Rupees
I. ASSETS :			
1. NON-CURRENT ASSETS :			
(a) Property, Plant & Equipment		5,060.08	5,368.70
(b) Capital Work In Progress		-	-
(c) Right of Use of Assets		-	-
Sub Total		5,060.08	5,368.70
Other Non Current Assets			
(a) Long Term Loans & Advances		48.68	46.32
(b) Other Non Current Assets		0.36	1.67
Sub Total		49.03	47.99
TOTAL NON-CURRENT ASSETS		5,109.10	5,416.69
2. CURRENT ASSETS :			
Inventories		1,854.74	1,974.16
Sub Total		1,854.74	1,974.16
Financial Assets			
(a) Trade Receivables		904.60	728.06
(b) Cash and Cash Equivalents		15.41	5.22
Sub Total		920.10	733.28
Other Current Assets			
(a) Short-term Loans and Advances		804.99	415.17
(b) Other Current Assets		36.38	37.12
Sub Total		841.37	452.30
TOTAL CURRENT ASSETS		3,506.22	3,159.73
TOTAL ASSETS		8,615.32	8,576.42



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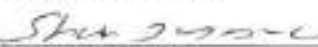
SONAM LIMITED
(FORMERLY KNOWN AS SONAM CLOCK LIMITED)

BALANCE SHEET AS AT 31ST MARCH, 2024 (AUDITED)

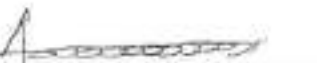
(Amount in Rs Lakhs)

PARTICULARS	Note No.	As At 31-03-2024 Rupees	As At 31-03-2023 Rupees
II. EQUITY AND LIABILITIES :			
EQUITY			
Equity Share capital		2,001.80	2,001.80
Other Equity		3,664.64	3,223.43
Equity attributable to Owners		<u>5,666.24</u>	<u>5,225.03</u>
TOTAL EQUITY		5,666.24	5,225.03
LIABILITIES			
NON-CURRENT LIABILITIES :			
Financial Liabilities			
- Borrowings		319.88	609.70
Sub Total		<u>319.88</u>	<u>609.70</u>
Deferred tax liabilities (Net)		300.31	421.42
Other Non Current Liabilities		15.57	11.79
Sub Total		<u>405.88</u>	<u>433.21</u>
TOTAL NON-CURRENT LIABILITIES		725.76	1,042.91
CURRENT LIABILITIES :			
Financial Liabilities			
(a) Short-Term Borrowings		1,895.76	1,966.95
(b) Trade Payables		33.67	169.41
Sub Total		<u>1,929.44</u>	<u>2,136.37</u>
Provisions		3.15	3.00
Employee Benefit Obligations		51.73	31.51
Current Tax Liabilities		182.00	102.11
Other Current Liabilities		57.01	35.40
Sub Total		<u>293.89</u>	<u>172.11</u>
TOTAL CURRENT LIABILITIES		2,223.32	2,308.48
TOTAL LIABILITIES		2,949.08	3,351.39
TOTAL EQUITY AND LIABILITIES		8,615.32	8,576.42

For and on behalf of the Board
For, SONAM LIMITED


Jayashilpa C. Shah
Chairman & MD
DIN : 00506814




Amitbhal J. Vaghjiyani
Chief Financial Officer

Place: Morbi
Date : 16th May, 2024




Sonam Limited

Formerly known as Sonam Clock Limited

CIN : L33302GJ2001PLC039889

Registered Office : Survey No.337/F Morbi Rajkot Highway, At Lajal, Tal. Tankara, Dist. Morbi, Gujarat - 363841.

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SONAM LIMITED			
(FORMERLY KNOWN AS SONAM CLOCK LIMITED)			
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2024 (AUDITED)			
(Amount in Rs Lakhs)			
	PARTICULARS	For the Period 31st March 2024 Rs.	For the Period 31st March 2023 Rs.
A	Cash Flow from Operating Activity		
	Profit before Tax	741.00	486.24
	Add / (Less): Non Cash and Operating Expenses		
	Depreciation & Amortization Expenses (Net)	258.67	214.13
	Interest Received / Other Non-Operative Receipts	(28.09)	(0.38)
	Finance Cost	266.22	247.88
	Operating profit before working capital changes	1,299.60	949.89
	Adjustment for:		
	(Increase) / Decrease in Inventory	316.41	607.79
	(Increase) / Decrease in Trade Receivables	(176.83)	(184.42)
	(Increase) / Decrease in Loans and Advances	(416.65)	155.31
	Increase / (Decrease) in Current Liabilities and Provisions	(80.05)	(825.31)
	(Increase) / Decrease in Other Current and Non Current Assets	(0.30)	4.54
	Cash Generated from Operation	696.28	907.72
	Taxes Paid	(702.67)	(96.63)
	Net Cash Flow from Operating Activity before Extra-Ordinary Items	734.47	811.09
B	Cash Flow from Investing Activity		
	(Increase) / Decrease in Fixed Assets (net)	(100.10)	(171.21)
	Interest Received / Other Non-Operative Receipts	28.09	0.36
	Net Cash Flow from Investing Activities	(77.01)	(170.85)
C	Cash Flow from Financing Activity		
	Increase / (Decrease) in Long Term & Short Term Borrowings	(361.08)	(407.18)
	Finance Cost	(286.22)	(247.65)
	Payment of Principal Portion of Lease Liability	(10.00)	(10.00)
	Net Cash Flow from Financing Activities	(657.27)	(664.83)
	Net Increase / (Decrease) in Cash and Cash Equivalents	10.19	(14.76)
	Opening Balance of Cash and Cash Equivalents	5.22	20.00
	Closing Balance of Cash and Cash Equivalents	15.41	5.22
	Components of Cash and Cash Equivalents	Year Ended 31st March 2024 Rs.	Year Ended 31st March 2023 Rs.
	Cash on hand & Equivalents		
	- Cash on hand	9.90	4.97
	Balances with Scheduled Banks		
	- In Current Accounts	5.43	0.24
		15.41	5.22
Notes :			
1. The above Cash flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 'Statement of Cash Flows'.			
		For and on behalf of the Board For, SONAM LIMITED	
		 Jayeshbhai C. Shah Chairman & MD DIN : 00390014	
		 Anilbhai J. Vaghyani Chief Financial Officer	
Sonam Limited			
Head Office: Morbi Date: 16th May, 2024			
Formerly known as Sonam Clock Limited CIN L33302GJ2001PLC039689			
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Date: 16.05.2024

To,
The Manager,
Listing department,
National Stock Exchange of India Ltd,
'Exchange Plaza', C- 1 Block G,
Bandrakurla complex, Bandra (East)
Mumbai – 400051

SYMBOL: SONAMLT D

SUB: DECLARATION PURSUANT TO REGULATION 33(3)(D) OF SEBI (LODR) REGULATIONS, 2015 WITH RESPECT TO AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2024 WITH UNMODIFIED OPINION

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we hereby confirm and declare that the statutory auditor of the company M/s. SVK & Associates (FRN: 118564W), Chartered Accountants, Ahmedabad have issued **Audit report with unmodified opinion** in respect of Standalone Financial Results for the quarter and year ended on 31st March, 2024 approved in the Board meeting held on 16th May, 2024.

Please take the same on your record.

Thanking you.

Yours Faithfully,

For, SONAM LIMITED

JAYESH
CHHABILDAS
SHAH

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CHHABILDAS SHAH
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Jayeshbhai Chhabildas Shah
Chairman & Managing Director
DIN: 00500814

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