



Date: 8.11.2023

To,
The Manager,
Listing department,
National Stock Exchange of India Ltd,
'Exchange Plaza', C- 1 Block G,
Bandrakurla complex, Bandra (East)
Mumbai – 400051

SYMBOL: SONAMCLOCK

SUB: OUTCOME OF BOARD MEETING HELD ON 8TH NOVEMBRE, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, Wednesday, 8th November, 2023 at the registered office of the Company situated at Survey No. 337/p, Morbi Rajkot Highway, Lajai, Tal. Tankara, Dist. Morbi -363641 commenced at 2:00 P.M. and concluded at 3:00 P.M. has discussed, considered, approved and took on record following businesses:

1. The Board of Directors discussed, considered and approved Unaudited Financial Results for the quarter and half year ended on 30th September, 2023 under Ind AS along with Limited review report given by Statutory Auditor M/s. SVK & Associates (FRN: 118564W) as per regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Attached copy of unaudited financial results along with Limited review report as reviewed by the Audit committee and approved by the Board of directors).
2. Took note compliances submitted with the stock exchange for the quarter ended on September 30, 2023.

Please take the same on your record.

Thanking you.
Yours Faithfully,
For, SONAM LIMITED

JAYESH
CHHABILD
AS SHAH

Jayeshbhai Chhabildas Shah
Chairman & Managing Director
DIN: 00500814

Sonam Limited

CIN : L33302GJ2001PLC039689

Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

**LIMITED REVIEW REPORT**

To,
The Board of Directors,
SONAM LTD (Formerly Known as SONAM CLOCK LIMITED).
Morbi.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SONAM LIMITED (Formerly Known as SONAM CLOCK LIMITED)** ("the Company") for the quarter and half year ended **September 30, 2023** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SVK & ASSOCIATES
Chartered Accountants

Chandarana
Sameer
Shaileshbhai

Digitally signed by Chandarana
Sameer Shaileshbhai
Date: 2023.11.08 14:59:07 +05'30'

Sameer S Chandarana
Partner
M. No. 609340
Firm No. 118564W

Place : Morbi
Date : 08th November, 2023
UDIN : 23609340BGZHFE4293



SONAM LIMITED
(FORMERLY KNOWN AS SONAM CLOCK LIMITED)

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023 (Unaudited)
(Amount in Rs. Lakhs)

Particulars	Quarter Ended	Quarter Ended	Half Year	Half Year	Year Ended
	30.09.2023	30.06.2023	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operation :					
a) Net sales / Income from Operation (Net of GST)	2,451.03	1,724.37	4,175.40	4,285.26	8,220.57
b) Other operating Income	10.96	12.14	23.09	25.11	40.16
Total Income from Operations (net)	2,461.98	1,736.51	4,198.50	4,310.37	8,260.73
2 Expenses :					
a) Cost of Materials Consumed	858.49	1,198.37	2,056.86	1,768.91	3,433.75
b) Purchase of Stock-in-trade	910.34	201.02	1,111.35	1,506.15	2,644.45
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	93.89	(155.93)	(62.03)	44.73	115.63
d) Employees benefit expenses	139.75	129.53	269.28	227.39	523.88
e) Depreciation and amortisation Exp.	85.14	58.92	142.06	103.74	214.13
f) Other Expenses	140.05	144.50	284.55	344.83	657.00
Total Expenses	2,227.66	1,574.41	3,802.06	3,995.76	7,588.85
Profit/(Loss) from Operations before other income, finance costs and exceptional items	234.32	162.11	396.43	314.61	671.88
4 Other Income	22.51	7.72	30.23	35.08	64.22
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	256.83	169.83	426.66	349.69	736.10
6 Finance Costs	89.44	63.08	152.50	120.91	247.86
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	167.39	106.77	274.16	228.79	488.24
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax	167.39	106.77	274.16	228.79	488.24
10 Tax Expenses					
Current Tax - Pertaining to Current Year	44.45	28.75	73.20	44.70	102.11
Current Tax - Pertaining to Prior Year	-	-	-	-	(0.31)
Deferred Tax	3.59	2.59	6.18	(28.75)	(13.72)
Total Tax Expenses	48.04	31.34	79.38	15.95	88.08
11 Net Profit / (Loss) from ordinary activities after tax	119.35	75.43	194.78	212.84	400.16
12 Extra Ordinary Items (Net off tax expenses)	-	-	-	-	-
13 Net Profit / (Loss) for the period	119.35	75.43	194.78	212.84	400.16
14 Other Comprehensive Income, net of income tax					
a) i) items that will not be reclassified to profit and loss	-	-	-	-	-
ii) income tax relating to items that will not be reclassified to P&L	-	-	-	-	-
b) i) items that will be reclassified to profit and loss	-	-	-	-	-
ii) income tax relating to items that will be reclassified to P&L	-	-	-	-	-
Total Other Comprehensive Income, net of income tax	-	-	-	-	-
15 Total Comprehensive Income for the Period (13+14)	119.35	75.43	194.78	212.84	400.16
16 Details of Equity Share Capital					
Paid-up equity share capital (Face Value of Rs 10 each)	20,01,60,000	20,01,60,000	20,01,60,000	20,01,60,000	20,01,60,000
17 Reserves (Excluding Revaluation Reserves)	2,076.37	1,941.93	2,076.37	1,679.18	1,866.50
18 Earnings Per Share (EPS) not annualized					
i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations					
a) Basic	0.60	0.38	0.97	1.06	2.00
b) Diluted	0.60	0.38	0.97	1.06	2.00
ii. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations					
a) Basic	0.60	0.38	0.97	1.06	2.00
b) Diluted	0.60	0.38	0.97	1.06	2.00
See accompanying notes to the Financial Results					

Notes :

The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2023. The statutory auditors of the company have examined the financial results for the quarter ended & Half Year ended 30th September, 2023.

2. The above Financial Results are also available on www.bseindia.com and www.nseindia.com stock exchange website.

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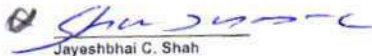




STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023 (Unaudited)

- 3 The Shareholders of the Company has approved the name change of the Company from the existing "SONAM CLOCK LIMITED" to "SONAM LIMITED" vide 22nd Annual General Meeting held on 22nd September, 2023.
The Company is majorly involved in a clock and other Businesses activities. The previous name of the Company, i.e. SONAM CLOCK LIMITED reflect the business of clock only while Company is already doing and expanded its business from clock to many more items which forms part of main object of the Company so the board of directors has decided to change the name of the Company From "SONAM CLOCK LIMITED" to "SONAM LIMITED" by not limiting its business to Clock Only and also take benefit of "SONAM" being well known brand name and earned reputation and fame by the Company in the open Competitive Market. The Current main object of the company covers many more things others than clock also., so accordingly the board of director is of the view that "SONAM LIMITED". will give more broader representation of the name, based on no changes is being made to the existing main object accordingly the shareholders has approved the change of name of company by passing resolution in the AGM dated 22nd September 2023.
- 4 The status of investor complaints received by the Company is as follows:
Pending at the start of the quarter As on July 1, 2023) : NIL
Received during the quarter from July 1, 2023 to September 30, 2023 : NIL
Disposed during the quarter from July 1, 2023 to September 30, 2023 : NIL
Pending at the end of the quarter As on September 30, 2023) : NIL
- 5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological Items, Clocks, Clock Movements and related items". There are no other primary reportable segments for the half year ended. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- 6 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, SONAM LIMITED


Jayeshbhai C. Shah
Chairman & MD
DIN : 00500814


Amitbhai Vaghajyani
CFO

Place : Morbi
Date : 08th November, 2023



Sonam Limited

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SONAM LIMITED (FORMERLY KNOWN AS SONAM CLOCK LIMITED)			
BALANCE SHEET AS AT 30TH SEPTEMBER 2023 (UNAUDITED)			
(Amount in Rs.Lakhs)			
PARTICULARS	Note No.	As At 30-09-2023 Rupees	As At 31-03-2023 Rupees
I. ASSETS :			
1. NON-CURRENT ASSETS :			
(a) Property, Plant & Equipment		5,228.75	5,368.70
(b) Capital Work In Progress		-	-
(c) Right of Use of Assets		-	-
Sub Total		5,228.75	5,368.70
Other Non Current Assets			
(a) Other Non Current Assets		49.11	47.99
Sub Total		49.11	47.99
TOTAL NON-CURRENT ASSETS		5,277.87	5,416.69
2. CURRENT ASSETS :			
Inventories		1,900.25	1,974.16
Sub Total		1,900.25	1,974.16
Financial Assets			
(a) Trade Receivables		859.09	728.06
(b) Cash and Cash Equivalents		9.08	5.22
Sub Total		868.17	733.28
Other Current Assets			
(a) Short-term Loans and Advances		624.96	415.17
(b) Other Current Assets		35.51	37.12
Sub Total		660.48	452.30
TOTAL CURRENT ASSETS		3,428.90	3,159.73
TOTAL ASSETS		8,706.76	8,576.42



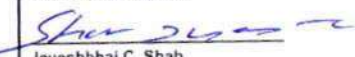
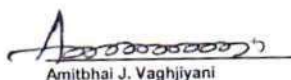
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SONAM LIMITED (FORMERLY KNOWN AS SONAM CLOCK LIMITED)			
BALANCE SHEET AS AT 30TH SEPTEMBER 2023 (UNAUDITED)			
(Amount in Rs. Lakhs)			
PARTICULARS	Note No.	As At 30-09-2023 Rupees	As At 31-03-2023 Rupees
II. EQUITY AND LIABILITIES :			
EQUITY			
Equity Share capital		2,001.60	2,001.60
Other Equity		3,398.01	3,223.43
Equity attributable to Owners		<u>5,399.61</u>	<u>5,225.03</u>
TOTAL EQUITY		5,399.61	5,225.03
LIABILITIES			
NON-CURRENT LIABILITIES :			
Financial Liabilities			
- Borrowings		443.12	609.70
	Sub Total	<u>443.12</u>	<u>609.70</u>
Deferred tax liabilities (Net)		415.24	421.42
Other Non Current Liabilities		14.69	11.79
	Sub Total	<u>429.94</u>	<u>433.21</u>
TOTAL NON-CURRENT LIABILITIES		873.05	1,042.91
CURRENT LIABILITIES :			
Financial Liabilities			
(a) Short-Term Borrowings		1,863.90	1,966.99
(b) Trade Payables		297.71	169.38
	Sub Total	<u>2,181.61</u>	<u>2,136.37</u>
Provisions		3.00	3.00
Employee Benefit Obligations		28.15	31.51
Current Tax Liabilities		175.31	102.11
Other Current Liabilities		46.02	35.49
	Sub Total	<u>252.48</u>	<u>172.11</u>
TOTAL CURRENT LIABILITIES		2,434.10	2,308.48
TOTAL LIABILITIES		3,307.15	3,351.39
TOTAL EQUITY AND LIABILITIES		8,706.76	8,576.42
For and on behalf of the Board For, SONAM LIMITED			
 Jayeshbhai C. Shah Chairman & MD DIN : 00500814		 Amitbhai J. Vaghjiyani Chief Financial Officer	
Place: Morbi Date : 08th November, 2023			



Sonam Limited

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SONAM CLOCK LIMITED

(FORMERLY KNOWN AS SONAM CLOCK LIMITED)

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023 (UNAUDITED)


(Amount in Rs.Lakhs)

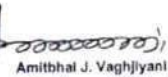
PARTICULARS	For the Period Ended	For the Year
	30th September 2023	31st March 2023
	Rs.	Rs.
A Cash Flow from Operating Activity		
Profit before Tax	274.16	488.24
<u>Add / (Less): Non Cash and Operating Expenses</u>		
Depreciation & Amortization Expenses (Net)	142.06	214.13
Interest Received / Other Non-Operative Receipts	(5.75)	(0.36)
Finance Cost	152.50	247.86
Operating profit before working capital changes	562.98	949.88
Adjustment for:		
(Increase) / Decrease in Inventory	73.91	507.73
(Increase) / Decrease in Trade Receivables	(131.03)	(184.42)
(Increase) / Decrease in Loans and Advances	(183.19)	201.63
Increase / (Decrease) in Current Liabilities and Provisions	138.41	(525.34)
(Increase) / Decrease in Other Current and Non Current Assets	0.49	(41.78)
Cash Generated from Operation	461.57	907.69
Taxes Paid	(26.60)	(96.63)
Net Cash Flow from Operating Activity before Extra-Ordinary Items	434.96	811.06
B Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	(34.68)	(171.21)
Interest Received / Other Non-Operative Receipts	5.75	0.36
Net Cash Flow from Investing Activities	(28.93)	(170.85)
C Cash Flow from Financing Activity		
Increase / (Decrease) in Long Term & Short Term Borrowings	(249.67)	(407.13)
Interest Expenses	(152.50)	(247.86)
Net Cash Flow from Financing Activities	(402.17)	(654.99)
Net Increase / (Decrease) in Cash and Cash Equivalents	3.87	(14.78)
Opening Balance of Cash and Cash Equivalents	5.22	20.00
Closing Balance of Cash and Cash Equivalents	9.08	5.22
Components of Cash and Cash Equivalents	Period Ended	Year Ended
	30th September 2023	31st March 2023
	Rs.	Rs.
Cash on hand & Equivalents		
- Cash on hand	8.85	4.97
Balances with Scheduled Banks		
- In Deposit Accounts	-	-
- In Current Accounts	0.23	0.24
	9.08	5.22

Notes :

1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows".

For and on behalf of the Board
For, SONAM LIMITED


Jayeshbhai C. Shah
Chairman & MD
DIN : 00500614


Amitbhai J. Vaghjiyani
Chief Financial Officer

Sonam Limited

Place: Morbi

Date : 08th November, 2023

CIN : L33202GJ2001PLC030680



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