



**Date: 07.08.2023**

To,  
The Manager,  
Listing department,  
National Stock Exchange of India Ltd,  
'Exchange Plaza', C- 1 Block G,  
Bandrakurla complex, Bandra (East)  
Mumbai – 400051

**SYMBOL: SONAMCLOCK**

**SUB: OUTCOME OF BOARD MEETING HELD ON 07<sup>TH</sup> AUGUST, 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, Monday, 07<sup>th</sup> August, 2023 at the registered office of the Company situated at Survey No. 337/p, Morbi Rajkot Highway, Lajai, Tal. Tankara, Dist. Morbi -363641 commenced at 11:00 a.m. and concluded at 12:40 p.m. has discussed, considered, approved and took on record following businesses:

1. The Board of Directors discussed, considered and approved Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2023 under Ind AS along with Limited review report given by Statutory Auditor M/s. SVK & Associates (FRN: 118564W) as per regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Attached copy of unaudited financial results along with Limited review report as reviewed by the Audit committee and approved by the Board of directors).
2. Took note compliances submitted with the stock exchange for the quarter ended on June 30, 2023.

Please take the same on your record.

Thanking you.  
Yours Faithfully,  
For, SONAM CLOCK LIMITED



  
Jayeshbhai Chhabildas Shah  
Chairman & Managing Director  
DIN: 00500814

**Sonam Clock Limited**

CIN : L33302GJ2001PLC039689

**Registered Office :** Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.

Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com



**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
SONAM CLOCK LIMITED.  
Morbi

We have reviewed the accompanying statement of Unaudited Financial Results of **SONAM CLOCK LIMITED** ("the Company") for the quarter ended **June 30, 2023** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SVK & ASSOCIATES**  
Chartered Accountants

**Shilpang Karia**  
Partner  
M. No. 102114  
Firm No. 118564W



Place : Ahmedabad  
Date : 07<sup>th</sup> August, 2023  
UDIN : 23102114BGUFGV2533

SONAM CLOCK LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023 (Unaudited)  
(Amount in Rs.Lakhs)

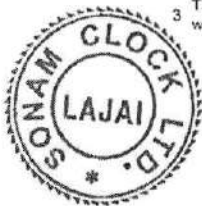
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited
<b>1 Revenue from Operation :</b>				
a) Net sales / Income from Operation (Net of GST)	1,724.37	1,730.40	2,155.85	8,220.57
b) Other operating Income	12.14	8.81	11.67	40.16
<b>Total Income from Operations (net)</b>	<b>1,736.51</b>	<b>1,739.21</b>	<b>2,167.52</b>	<b>8,260.73</b>
<b>2 Expenses :</b>				
a) Cost of Materials Consumed	1,198.37	754.44	976.96	3,433.75
b) Purchase of Stock-in-trade	201.02	405.55	965.51	2,644.45
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(155.93)	105.24	(268.04)	115.63
d) Employees benefit expenses	129.53	154.08	118.21	523.88
e) Depreciation and amortisation Exp.	58.92	55.74	51.79	214.13
f) Other Expenses	144.50	137.36	170.56	657.00
<b>Total Expenses</b>	<b>1,574.41</b>	<b>1,612.41</b>	<b>2,014.99</b>	<b>7,588.85</b>
Profit/(Loss) from Operations before other income, finance costs and exceptional items	162.11	126.80	152.53	671.88
<b>4 Other Income</b>	<b>7.72</b>	<b>16.00</b>	<b>22.30</b>	<b>64.22</b>
Profit / (Loss) from ordinary activities before finance costs and exceptional items	169.83	142.81	174.83	736.10
<b>6 Finance Costs</b>	<b>63.06</b>	<b>56.85</b>	<b>56.02</b>	<b>247.66</b>
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	106.77	85.96	118.81	488.24
<b>8 Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Profit / (Loss) from ordinary activities before tax</b>	<b>106.77</b>	<b>85.96</b>	<b>118.81</b>	<b>488.24</b>
<b>10 Tax Expenses</b>				
Current Tax - Pertaining to Current Year	28.75	17.61	23.52	102.11
Current Tax - Pertaining to Prior Year	-	-	-	(0.31)
Deferred Tax	2.59	10.18	(36.07)	(13.72)
<b>Total Tax Expenses</b>	<b>31.34</b>	<b>27.79</b>	<b>(12.55)</b>	<b>88.08</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax</b>	<b>75.43</b>	<b>58.16</b>	<b>131.36</b>	<b>400.16</b>
<b>12 Extra Ordinary items (Net off tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net Profit / (Loss) for the period</b>	<b>75.43</b>	<b>58.16</b>	<b>131.36</b>	<b>400.16</b>
<b>14 Other Comprehensive Income, net of income tax</b>				
a) i) items that will not be reclassified to profit and loss	-	-	-	-
ii) income tax relating to items that will not be reclassified to P&L	-	-	-	-
b) i) items that will be reclassified to profit and loss	-	-	-	-
ii) income tax relating to items that will be reclassified to P&L	-	-	-	-
<b>Total Other Comprehensive Income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15 Total Comprehensive Income for the Period (13+14)</b>	<b>75.43</b>	<b>58.16</b>	<b>131.36</b>	<b>400.16</b>
<b>16 Details of Equity Share Capital</b>				
Paid-up equity share capital (Face Value of Rs.10 each)	20,01,60,000	20,01,60,000	10,00,80,000	20,01,60,000
<b>17 Reserves (Excluding Revaluation Reserves)</b>	<b>1,841.93</b>	<b>1,866.50</b>	<b>2,598.50</b>	<b>1,866.50</b>
<b>18 Earnings Per Share (EPS) not annualized</b>				
i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations				
a) Basic	0.38	0.29	0.66	2.00
b) Diluted	0.38	0.29	0.66	2.00
ii. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations				
a) Basic	0.38	0.29	0.66	2.00
b) Diluted	0.38	0.29	0.66	2.00
<b>See accompanying notes to the Financial Results</b>				

Notes :

1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07th August, 2023. The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th June, 2023.

2 The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed u/s. 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.

3 The above Financial Results are also available on our website [www.sonamquartz.com](http://www.sonamquartz.com) and stock exchange website [www.nseindia.com](http://www.nseindia.com)



**Sonam Clock Limited**

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- Pursuant to approval given by the shareholders, the Company has during quarter ended September 2022, issued 1,00,08,000 equity shares of ₹ 10 Each as fully paid-up bonus equity shares in the ratio of 1 (One) equity share for every 1 (One) existing equity share. Accordingly, the Earning Per Share (EPS) has been adjusted for previous periods and presented in accordance with Ind AS 33, Earning Per Share.
- 4 The status of investor complaints received by the Company is as follows:  
Pending at the start of the quarter As on April 1, 2023) : NIL  
Received during the quarter from April 1, 2023 to June 30, 2023 : NIL  
Disposed during the quarter from April 1, 2023 to June 30, 2023 : NIL  
Pending at the end of the quarter As on June 30, 2023) : NIL
- 5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- 6 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, SONAM CLOCK LIMITED

Jayeshbhai C. Shah  
Chairman & MD  
DIN : 00500814

Amitbhai Vaghejiyani  
CFO

Place : Morbi  
Date : 07th August, 2023



## Sonam Clock Limited

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