



**Date: 31.08.2023**

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', C- Block –G  
Bandrakurla Complex, Bandra (East)  
Mumbai – 400051

**SYMBOL: SONAMCLOCK**

**SUBJECT: PUBLICATION OF NEWSPAPER ADVERTISEMENT FOR THE 22<sup>ND</sup> ANNUAL GENERAL MEETING, E – VOTING AND BOOK CLOSURE DATE INFORMATION.**

With reference to the above subject, please find enclosed herewith the copy of newspaper advertisement for the 22<sup>nd</sup> Annual General Meeting, Remote E – Voting information and Book Closure date published in The Economic Times in English Edition and Navgujarat Samay in Gujarati Edition, dated August 30, 2023.

Kindly take same on your record.  
Yours Sincerely,  
For, SONAM CLOCK LIMITED



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Milankumar Sureshbhai Ganatra  
Company Secretary and Compliance officer

## **Sonam Clock Limited**

CIN : L33302GJ2001PLC039689

**Registered Office :** Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.

Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : [info@sonamquartz.com](mailto:info@sonamquartz.com), url : [www.sonamquartz.com](http://www.sonamquartz.com)





# Jio Capex may Slow Down from FY25; 5G Rollout, Bharat Phone to Help Add Users: Analysts

Urvil Malvaniat  
@timesgroup.com

Mumbai: Reliance Jio's capex is expected to slow down from FY25 with the telco expecting to complete pan-India 5G coverage by December 2023, analysts said, adding that the telecom market leader's capital spend this fiscal is expected at around ₹50,000 crore.

Additionally, the telco's aggressive stance on 5G rollout combined with its push for the Jio Bharat phone is expected to help grow its market share, with average revenue per user (ARPU) also expected to improve once tariff hikes are implemented post 2024.

"The completion of 5G roll outs by end-CY23 suggests that capex outlook for Jio will improve as we go into FY25, which bodes well for its ROCE improvement and P/E," analysts from Jefferies noted.

According to estimates by Jefferies, Jio's capex for the quarter ended June 30 was around ₹9,000 crore, and its expected capex for the full fiscal 2024 would be ₹60,000 crore due to aggressive 5G roll out plans.

The telco, however, is expected to maintain growth in subscriber market share thanks to its 5G coverage and its strategy around the internet-enabled feature phone of Jio Bharat phone.

"We expect the strong subscriber addition to continue for Jio, led by competitive pricing of its plans, roll out of 5G that may attract high ARPU customers from Vi (including postpaid customers), launch of Jio Bharat phone at an attractive price targeting current 2G customers," analysts from Bank of America, analyst from Motilal Oswal, Vodafone Idea (Vi) is the only private Indian telco yet to roll out 5G services.

Analysts added that effective monetisation will also help the telco improve ARPU. Jio's ARPU for the June quarter was ₹190.5. Analysts factor the next round of meaningful tariff hikes in mid-FY25 after the 2023 general elections have taken place.

A major announcement during RIL's AGM was the September 18 commercial launch of Jio's fixed wireless access (FWA) offering—the Jio AirFiber. The device is expected to address last mile connectivity in optical fibre lay-out, and RIL expects it to double the addressable home broadband market to 200 million over the next three years.

"We believe the target of 200 million homes is aggressive, given India's overall wired subs base is still around 35 million and would depend on pricing," Kotak Institutional Securities said in its report.

Mumbai: Aviation safety regulator DGCA has temporarily suspended the Boeing simulator training facility of Air India for certain alleged lapses, a source has said. The Directorate General of Civil Aviation (DGCA) is "verifying" some of the documents pertaining to the matter and will take a call on the restoration of the training facility once it completes the process, the source said. When contacted, a senior Air India official said DGCA carries out routine checks (on airlines) but did not divulge details. "DGCA has temporarily suspended Air India's Boeing simulator training facility for certain lapses," the source said. PTI

## Airtel Uganda Plans to Raise \$216 m via IPO

Company aims to offload 20% stake, use the funds to drive expansion

Our Bureau

Kolkata: Airtel Africa's Uganda unit plans to raise \$216 million (about ₹1,788 crore) through a 20% stake sale in an initial public offering (IPO), and use the funds to drive its expansion in the country.

The IPO's objective is to establish a source of future capital to support Airtel Uganda's extensive growth strategy, said people aware of the matter.

The Airtel Uganda IPO, reportedly the African nation's biggest share sale, opens on Wednesday and closes on October 13. The company's shares will be listed on October 31 on the Uganda Securities Exchange, according to the share sale documents.

Once the listing is concluded, Airtel Uganda will be the second listed telecom operator on the Uganda stock exchange after MTN Uganda—a majority controlled by South Africa's MTN Group—which was listed in December 2021.

Airtel Africa did not respond to ET's queries till press time.

Airtel Uganda is a wholly owned unit of Airtel Africa—the Africa business of Sunil Mittal-led Bharti Airtel, India's second largest telco. Absa Bank Uganda is reportedly the lead transaction adviser for the IPO, while Crested Capital is the lead sponsoring broker. In June 2023, Airtel Uganda had submitted an application to the local authorities to acquire additional 10,100 and 500 units of airwaves in the 900 MHz, 3500 MHz and the E-bands.

Subsequently, the Uganda Communications Commission said Airtel Uganda had qualified for award of airwaves in the 900 MHz and 3500 MHz bands, Airtel Africa had said in its June quarter earnings statement.

## Mobile Retailers Say Raj Handset Scheme to Eat into Their Market

Subrojit Mallick  
@timesgroup.com

New Delhi: Smartphone retailers are up in arms against the Rajasthan government's plan to provide free phones to women, alleging that the move to distribute 4 million smartphones by October will eat into their potential market of 500,000 smartphones a month, adding to significant losses for them.

The distribution of smartphones is being handled by two agencies, bypassing an already robust distribution network set in place by the retailers, they said.



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**SONAM CLOCK LIMITED**  
Reg. Office : Survey No. 337/P, Morbi Rajkot Highway, Lajal, Tal. Tankar, Dist. Morbi- 363641  
Contact No. +91 2622 285017  
Website : www.sonamquartz.com, E-mail : info@sonamquartz.com  
CIN : L33302GJ2001PLC039668

**NOTICE OF 22<sup>nd</sup> ANNUAL GENERAL MEETING AND BOOK CLOSURE**  
Notice is hereby given that the 22<sup>nd</sup> Annual General Meeting (AGM) of the Members of SONAM CLOCK LIMITED will be held on Friday, 22<sup>nd</sup> September, 2023 at 04:30 PM IST through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in accordance with the Ministry of Corporate Affairs (MCA) Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 followed by Circular No. 23/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 18/2021 dated December 06, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 03/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/78 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 May 13, 2022 and SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 5, 2023 without the presence of the Members to transact the businesses as set out in the Notice of the 22<sup>nd</sup> AGM.

Considering the above circulars, The Notice of the 22<sup>nd</sup> AGM including Annual Report for FY 2022-23 along with the login details of (joining of 22<sup>nd</sup> AGM will be sent only by email to those Members holding shares as on Friday, 1<sup>st</sup> August, 2023 whose email address are registered with the Company or its Registrar & Share Transfer Agent (RTA) or with their respective Depository Participants. The Notice of 22<sup>nd</sup> AGM and Annual Report for the year ended 31<sup>st</sup> March, 2023 will also be available on the website of the Company at www.sonamquartz.com and website of Stock Exchange at www.nseindia.com and website of nsdl at www.evoting.nsdl.com.

Members holding shares of the company as on Friday, 1<sup>st</sup> September, 2023, cut-off date is eligible to vote in the AGM.

The Members can join and participate in the 22<sup>nd</sup> AGM through VC/OAVM facility only. The instruction for joining the 22<sup>nd</sup> AGM and the manner participation in the remote electronic voting or casting voting through e-voting system during the 22<sup>nd</sup> AGM is provided in the Notice of the 22<sup>nd</sup> AGM. The E-voting Period commences on Tuesday, 19<sup>th</sup> September, 2023 at 9:00 A.M. IST and ends on Thursday, 21<sup>st</sup> September, 2023 at 05:00 P.M. IST. Voting through remote electronic mode shall not be permitted beyond on 05:00 PM IST.

Members joining the meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM) who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The members who have cast their vote by remote E-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

Members whose email addresses are not registered with the depositories Participants are requested to contact Depository Participants (DP) and registered their email address in their Demat Account as per process advice by depositories Participants for obtaining login credentials for e-voting for the resolutions proposed in the Notice of 22<sup>nd</sup> AGM in the following manner:

I. For Demat Shareholder: Please provide Demat account details (CDSL-16 digital beneficiary ID or NSDL-16 digital DPIN + CLID), Name of Shareholder, client master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of Aadhar card), Aadhar (self-attested scanned copy of Aadhar card) to the Company email ID at cs@sonamquartz.com.

II. The Company/RTA shall coordinate with the depositories and provide the login credentials to the above-mentioned shareholders. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and upto the cut-off date, may obtain the Login ID and Password by sending a request to Depository or Depository Participant or to the Company at their respective Email IDs or other available modes of communication. If a shareholder is already registered with NSDL/CDSL for E-Voting, then existing user ID and password can be used for casting vote.

In Case of queries relating to e-voting, member/beneficial owners may contact Mr. Milan Kumar, Shareholder's Grievance Officer, Company Secretary at 091 2622 285017 or mail at cs@sonamquartz.com or refer the Frequently Asked Questions and e-voting user manual available at the NSDL website: www.evoting.nsdl.com or contact to 022-4986 7000 and 022-2498 7000 or Email at evoting@nsdl.co.in.

The Notice is further given that Pursuant to the Provision of Section 91 of the Companies Act, 2013 read with rule 10 of Companies (Management and Administration) Rules, 2014, the Registrar of Members and Share Transfer Board of the Company shall be closed from Saturday, 18<sup>th</sup> September, 2023 to Friday, 22<sup>nd</sup> September, 2023 (both days inclusive) ("Book Closures Date") for the purpose of ascertaining the eligible shareholders for participating in AGM.

**For, SONAM CLOCK LIMITED**  
Date : 28/08/2023  
Place : Lajal  
Sd/- Milan Kumar Ganatra  
(Company Secretary)

Advertisement for RuPay Credit Card on UPI. It features a grid of logos for various RuPay credit card issuers: BHIM, Google Pay, PhonePe, paytm, CRED, airtel, PAYZAPP, EBI-4R, Groww, kiwi, Mobikwik, slice. Below the logos, it says "Steps to link your RuPay Credit Card to UPI" and lists four steps: 1. Scan above QR to apply, 2. Download any of the above apps, 3. Link RuPay Credit Card, 4. Pay through UPI, 5. Enjoy rewards. At the bottom, it says "RuPay Credit Card issuers supporting this feature:" and shows images of various RuPay credit cards from issuers like Axis Bank, Citibank, HDFC Bank, ICICI Bank, Kotak Mahindra Bank, SBI, and Yes Bank.