



Date: 10.08.2022

To,
The Manager,
Listing department,
National Stock Exchange of India Ltd,
'Exchange Plaza', C- 1 Block G,
Bandrakurla complex, Bandra (East)
Mumbai – 400051

SYMBOL: SONAMCLOCK

SUB: OUTCOME OF BOARD MEETING HELD ON 10TH AUGUST, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, Wednesday, 10th August, 2022 at the registered office of the Company situated at Survey No. 337/p, Morbi Rajkot Highway, Lajai, Tal. Tankara, Dist. Morbi -363641 commenced at 05:00 p.m. and concluded at 06:15 p.m. has considered and approved the following business:

1. The Board of directors has considered and approved unaudited Financial Results for the quarter ended on 30th June, 2022 under Ind AS along with Limited review report given by Statutory Auditor M/s. SVK & Associates (FRN: 118564W) as per regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Attached copy of unaudited Financial results along with Limited review report as reviewed by the Audit committee and approved by the Board of directors).
2. The Board of directors took note compliance submitted with the stock exchange for the quarter ended on June 30, 2022.

Please take the same on your record.

Thanking you.

Yours Faithfully,

For, SONAM CLOCK LIMITED

MILANKUMAR S. GANATRA
COMPANY SECRETARY



Sonam Clock Limited

CIN : L33302GJ2001PLC039689

Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.

Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com



LIMITED REVIEW REPORT

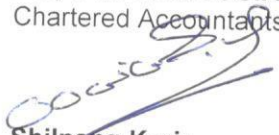
To,
The Board of Directors,
SONAM CLOCK LIMITED.
Morbi

We have reviewed the accompanying statement of Unaudited Financial Results of **SONAM CLOCK LIMITED** ("the Company") for the quarter ended **June 30, 2022** attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SVK & ASSOCIATES**
Chartered Accountants


Shilpa Karia
Partner
M. No. 102114
Firm No. 118564W



Place : Ahmedabad
Date : 10th August, 2022
UDIN : **22102114AOTVBT1590**

SONAM CLOCK LTD.

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022 (Unaudited)
(Amount in Rs. Lacs)

Particulars	Quarter Ended	Quarter Ended	Year Ended
	30.06.2022	31.03.2022	31.03.2022
	Unaudited	Unaudited	Audited
1 Revenue from Operation :			
a) Net sales / Income from Operation (Net of GST)	2,155.85	2,632.00	8,707.13
b) Other operating Income	11.67	9.38	34.12
Total Income from Operations (net)	2,167.52	2,641.38	8,741.25
2 Expenses :			
a) Cost of Materials Consumed	976.96	1,450.85	3,753.25
b) Purchase of Stock-in-trade	965.51	1,057.55	3,443.04
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(268.04)	(626.65)	(659.86)
d) Employees benefit expenses	118.21	172.50	608.20
e) Depreciation and amortisation Exp.	51.79	93.38	228.20
f) Other Expenses	170.56	257.56	773.27
Total Expenses	2,014.99	2,405.19	8,146.10
Profit/(Loss) from Operations before other income, finance costs and exceptional items	152.53	236.19	595.15
3 Other Income	22.30	21.46	52.00
Profit / (Loss) from ordinary activities before finance costs and exceptional items	174.83	257.65	647.15
5 Finance Costs	56.02	50.13	228.44
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	118.81	207.52	418.72
8 Exceptional Items	-	-	-
9 Profit / (Loss) from ordinary activities before tax	118.81	207.52	418.72
10 Tax Expenses			
Current Tax - Pertaining to Current Year	23.52	58.02	91.27
Current Tax - Pertaining to Prior Year	-	(0.74)	(0.74)
Deferred Tax	(36.07)	(10.16)	(11.49)
Total Tax Expenses	(12.55)	47.12	79.03
11 Net Profit / (Loss) from ordinary activities after tax	131.36	160.39	339.68
12 Extra Ordinary Items (Net off tax expenses)	-	-	-
13 Net Profit / (Loss) for the period	131.36	160.39	339.68
14 Other Comprehensive Income, net of income tax			
a) i) Items that will not be reclassified to profit and loss	-	-	-
ii) Income tax relating to items that will not be reclassified to P&L	-	-	-
b) i) Items that will be reclassified to profit and loss	-	-	-
ii) Income tax relating to items that will be reclassified to P&L	-	-	-
Total Other Comprehensive Income, net of income tax	-	-	-
15 Total Comprehensive Income for the Period (13+14)	131.36	160.39	339.68
16 Details of Equity Share Capital			
Paid-up equity share capital (Face Value of Rs.10 each)	10,00,80,000	10,00,80,000	10,00,80,000
17 Reserves (Excluding Revaluation Reserves)	2,598.50	2,467.14	2,467.14
18 Earnings Per Share (EPS) not annualized			
i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations			
a) Basic	1.31	1.60	3.39
b) Diluted	1.31	1.60	3.39
ii. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations			
a) Basic	1.31	1.60	3.39
b) Diluted	1.31	1.60	3.39
See accompanying notes to the Financial Results			

Notes :

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2022. The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th June, 2022. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2022.
- The company has been migrated from Emerge Platform of National Stock Exchange of India Ltd. (NSE) to Main Board of National Stock Exchange w.e.f. 7th April, 2022.
- The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed u/s. 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
- Figures for the quarter ended 30th June 2021 have not been furnished as the company was listed on SME platform of National Stock Exchange (NSE) and accordingly the requirement of half yearly result declaration was applicable.
- The above Financial Results are also available on our website www.sonamquartz.com and stock exchange website www.nseindia.com



Shiv Kumar

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Sonam Clock Limited

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SONAM CLOCK LTD.

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2022 (Unaudited)

- 6 The status of investor complaints received by the Company is as follows:
Pending at the start of the quarter As on April 1, 2022) : NIL
Received during the quarter from April 1, 2022 to June 30, 2022 : NIL
Disposed during the quarter from April 1, 2022 to June 30, 2022 : NIL
Pending at the end of the quarter As on June 30, 2022) : NIL
- 7 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- 8 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, SONAM CLOCK LIMITED

Jayeshbhai C. Shah
Chairman & MD
DIN : 00500814

Place : Morbi
Date : 10th August,2022.



Amitbhai Vaghajiyani
CFO

Sonam Clock Limited

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