



Date: 14<sup>th</sup> August, 2018

To  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai-400051

**SYMBOL:SONAMCLOCK**

Dear Sir,

**Sub: Outcome of Board meeting held on 14<sup>th</sup> August,2018**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, 14<sup>th</sup> August, 2018 at the registered office of the Company situated at Survey No. 337/p, Morbi Rajkot Highway, Lajai, Tal. Tankara, Dist. Morbi, Rajkot-363641 commenced at 05:30 p.m. and concluded at 07:15p.m. has approved and took on record following:

1. To consider and approve Unaudited Financial Results for the quarter end on 30<sup>th</sup> June, 2018 along with Limited Review Report issued by Statutory Auditors S V K& Associates (FRN:118564W) as per regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Please find attached copy of Unaudited Financial results along with Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2018.)

This is for your information.

Please take the same on your record.

Thanking you.

Your Sincerely,

For, Sonam Clock Limited

Jayeshbhai Chhabildas Shah  
Chairman & Managing Director  
DIN:00500814



**Sonam Clock Limited**

CIN : U33302GJ2001PLC039689

Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.  
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com



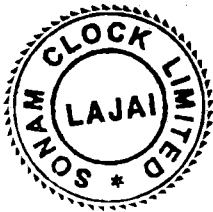
# SONAM<sup>®</sup>

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. In Lacs)

Particulars	Standalone	
	Quarter ended	Year ended
	30.06.2018	31.03.2018
	Unaudited	Audited
Net sales/income from Operations (Net of Tax)	1,549.96	5,266.75
Other Operating Income	4.75	15.18
<b>Total Operating Income</b>	<b>1,554.71</b>	<b>5,281.93</b>
Increase/Decrease in stock in trade and Work in progress	(9.74)	101.98
Consumption of Raw Material	945.97	3,379.43
Purchase of traded goods	-	-
Employees Cost	158.47	556.71
Depreciation	27.16	103.95
Other Expenditure	261.54	540.82
<b>Total Expenditure</b>	<b>1,383.40</b>	<b>4,682.89</b>
<b>Profit from Operations before other income, Interest &amp; Exceptional Items</b>	<b>171.31</b>	<b>599.04</b>
Other Income	0.28	14.34
<b>Profit from Operations before Interest &amp; Exceptional Items</b>	<b>171.59</b>	<b>613.37</b>
Interest	48.99	208.17
<b>Profit after Interest but before Exceptional Items &amp; Prior Period Items</b>	<b>122.60</b>	<b>405.20</b>
Prior Period Items	-	4.09
<b>Profit after Interest but before Exceptional Items</b>	<b>122.60</b>	<b>401.10</b>
Exceptional Items	-	-
<b>Profit / (Loss) from ordinary activities before tax</b>	<b>122.60</b>	<b>401.10</b>
Tax Expenses	32.55	110.71
<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>90.05</b>	<b>290.39</b>
Extraordinary Items	-	-
<b>Net Profit / (Loss) for the period</b>	<b>90.05</b>	<b>290.39</b>
Dividend %	-	-
Face Value (in Rs)	10.00	10.00
<b>Paid up equity share capital</b>	<b>1,000.80</b>	<b>720.00</b>
<b>Reserves Excluding Revaluation Reserves</b>	<b>1,336.45</b>	<b>516.32</b>
Basic EPS before Extraordinary items (On weighted average number of shares)	1.16	4.03
Diluted EPS before Extraordinary items (On weighted average number of shares)	1.16	4.03
Basic EPS after Extraordinary items (On weighted average number of shares)	1.16	4.03
Diluted EPS after Extraordinary items (On weighted average number of shares)	1.16	4.03
<b>Public Shareholding (Number of Shares)</b>	<b>2,808,000</b>	-
<b>Public Shareholding (%)</b>	<b>28.06%</b>	<b>0.00%</b>
Promoter & Promoter group Number of Shares Pledged / Encumbered	-	-
Promoter & Promoter group Shares Pledged / Encumbered (as a % of total shareholding of Promoter and Promoter Group)	-	-
Promoter & Promoter group Shares Pledged / Encumbered (as a % total share capital of the company)	-	-
Promoter & Promoter group Number of Shares Non-encumbered	7,200,000	7,200,000
Promoter & Promoter group Shares Non-encumbered (as a % of total shareholding of Promoter and Promoter Group)	100%	100%
Promoter & Promoter group Shares Non-encumbered (as a % total share capital of the company)	71.94%	100%



## Sonam Clock Limited

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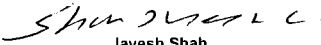
  
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See accompanying note to the Financial Results

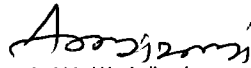
**Notes**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2018.
- 2 The Statutory auditors of the company has carried out a Limited Review of the above Unaudited Standalone Financial Results for the quarter ended 30th June, 2018
- 3 The above financial results are also available on our website [www.sonamquartz.com](http://www.sonamquartz.com) and stock exchange website [www.nseindia.com](http://www.nseindia.com)
- 4 The status of investor complaints received by the Company is  
  
Received during the period from June 14, 2018 to June 30, 2018 : NIL  
Disposed during the period from June 14, 2018 to June 30, 2018 : NIL  
Pending as on June 30, 2018 : NIL
- 5 The Company is listed on NSE Emerge on 14th June, 2018. During the quarter, the company has raised Rs. 1,010.88 lacs , by way of issue of 28,08,000 equity share of Rs. 10 each at premium of Rs. 26 per share , totalling to price of Rs. 36 Per share.
- 6 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- 7 Figures for Quarter ended 30.06.2017 & 31.03.2018 not furnished as during that period company was not listed on stock exchange.
- 8 Previous periods' / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- 9 Previous year Accounts have been audited by statutory auditor M/s. D.V. Bakrania & Associates (FRN: 127116W) for the year ended on 31.03.2018. The same has been relied upon by us.

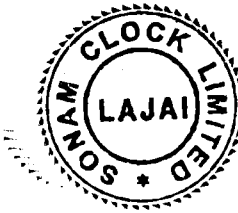
For, SONAM CLOCK LTD.



Jayesh Shah  
CMD  
DIN : 00500814



Amitbhai Vaghajiyani  
CFO  
PAN: ACTPV5116B



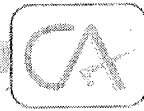
Place : Morbi  
Date : 14th August, 2018

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**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
SONAM CLOCK LTD.  
Morbi

We have reviewed the accompanying statement of unaudited financial results of **SONAM CLOCK LIMITED** for the quarter ended **June 30, 2018**. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SVK & ASSOCIATES**  
Chartered Accountants

  
**Shilpang V. Karia**  
Partner

M. No. 102114

Firm No. 118564W

Place: Morbi

Date : 14<sup>th</sup> August, 2018

